

Opportunity Calgary Investment Fund

The City of Calgary initiative was launched in 2018 as a tool to invest in long-term transitional opportunities to support our evolving economy and accelerate the economic strategy Calgary in the New Economy. All submissions for the nonrepayable funding are subject to rigorous review.

Timeline

As at June 11, 2019

Funds Committed

\$18.6M

June 2017:

City Council approves \$10 million for Fund, Steering Committee appointed

December 2017:

Council approves an additional \$90 million

April 2018:

Official launch, begin accepting applications

May 2018:

First Shareholder meeting, Board of Directors appointed

June 2018:

100 applications received in first seven weeks

October 2018:

MobSquad funding announcement

December 2018:

ATTAbotics funding announcement

February 2019:

Life Sciences Innovation Hub funding announcement

May 2019:

NPower Canada funding announcement

July 2019:

Announcement #5

2019

Forecasted Benefits

Projects Approved 5*	Committed Jobs 770	Amount Committed \$18.6M
Total Project Investment \$95.9M	New Jobs 580	Amount Disbursed \$250K
New Space (sq. ft.) 271,000	Retained Jobs 190	Leveraged Funding Projection \$19.6M

Investing in Calgary

ATTABOTICS - DISRUPTING SUPPLY CHAINS AND GROWING LOGISTICS ECOSYSTEMS

ATTAbotics is a Calgary company reinventing supply chains through robotics with its 3D storage, retrieval and real-time order fulfillment system. The \$4.5 million investment will support the scale up of manufacturing and 150 full-time positions. The investment is intended to be a catalyst for growth in the advanced manufacturing and robotics ecosystems.

LIFE SCIENCES INNOVATION HUB - INCUBATING COMPANIES IN THE LIFE SCIENCES SECTOR

The Life Sciences Innovation Hub is a centre that serves as a bridge to commercialize advanced research conducted at the University of Calgary. The Hub provides entrepreneurial programs and space for researchers and companies to turn ground-breaking ideas into business ventures. The \$8.5 million investment is intended to lead to a steady stream of new companies to drive expansion of Calgary life sciences and health sector.

MOBSQUAD - BUILDING CALGARY'S PIPELINE OF TOP TECH TALENT

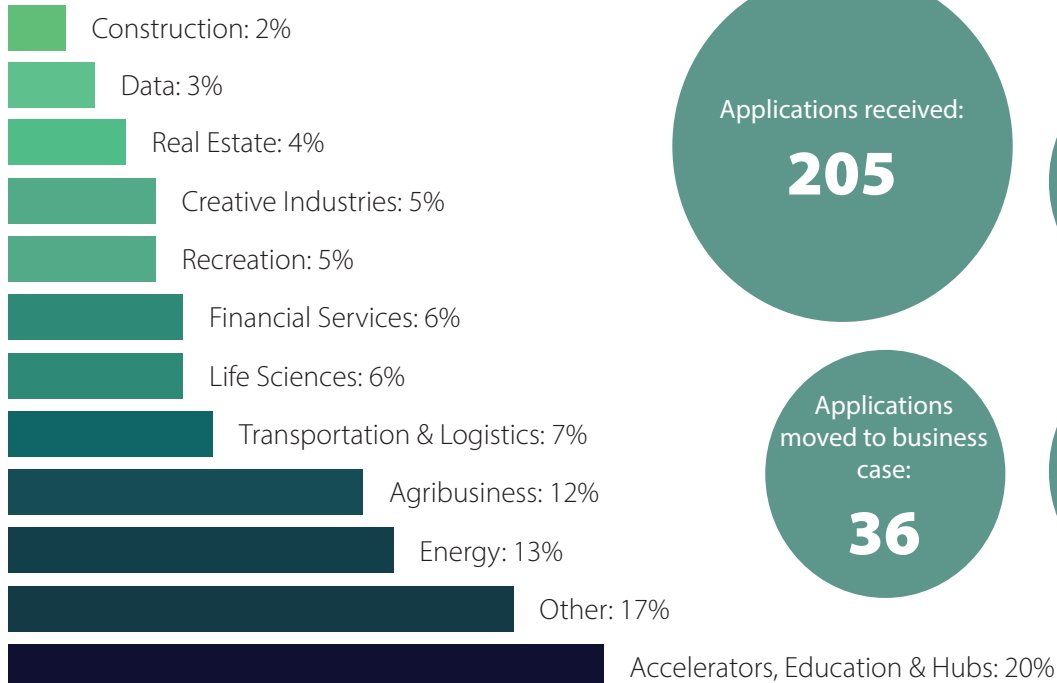
MobSquad headquartered its operations in Calgary to provide Silicon Valley clients with teams of software engineers and data scientists from locations in Canada. The \$1.5 million investment supports hiring of 150 tech workers in its downtown offices. The investment is intended to grow the tech community and entice other top talent here to spur additional growth.

NPOWER CANADA - DEVELOPING TECH SKILLS FOR UNDERSERVED YOUTH

NPower Canada is a non-profit organization that helps launch young adults from underserved communities into careers in tech. The \$100,000 investment supports opening its first location in Western Canada will provide tech training to 300 youth over three years to provide companies with the entry-level workers.

*Project 5 will be announced in July 2019

Applications by Sector



Applications received:

205

Applications declined:

158

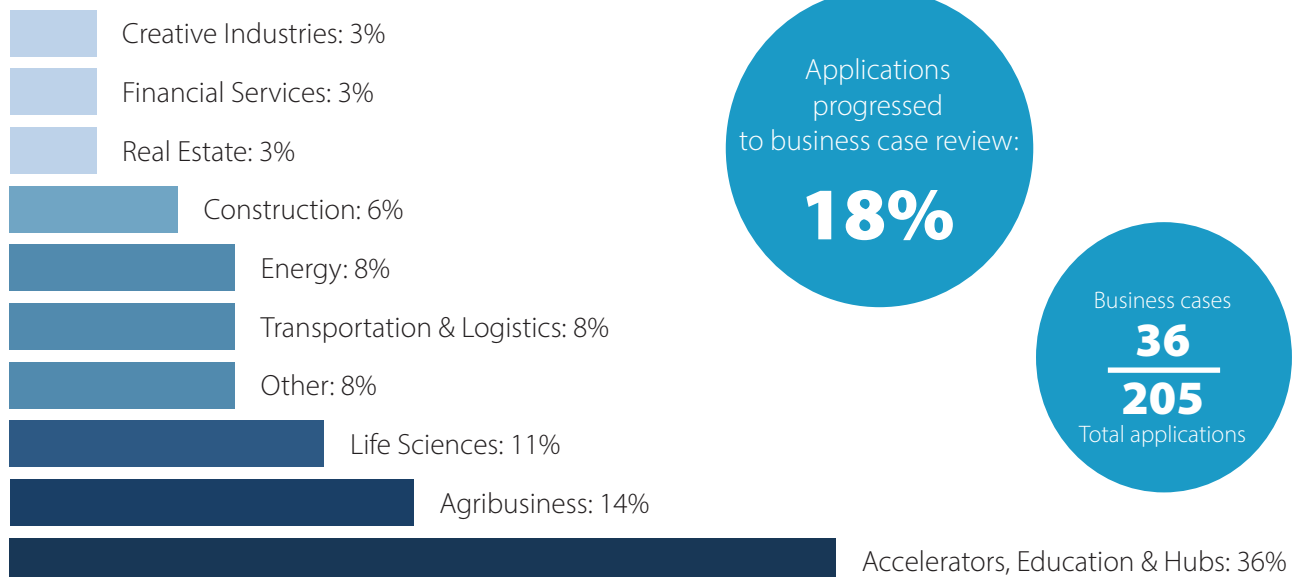
Applications moved to business case:

36

In Progress

11

Business Cases by Sector



Applications progressed to business case review:

18%

Business cases

36

205

Total applications

Board of Directors

Barry Munro

Partner, EY and President, Ernst & Young Orenda Corporate Finance Inc. (Chair)

Steve Allan

Chair of the Board, Calgary Economic Development (Vice Chair)

Naheed Nenshi

Mayor

Jeff Davison

Councillor, Ward 6

Carol Kitchen - outgoing

President & CEO, UFA Co-operative Limited (OCIF Audit Committee Chair)

Cheryl Gottselig

Partner, Burnet, Duckworth & Palmer LLP (OCIF Corporate Governance & Effectiveness Chair)

Michael Brown

President & CEO, Calgary Municipal Land Corporation

Ian Bruce

Former CEO, Peters & Co. Limited.

Jim Gray - outgoing

Chairman of the Energy Group, Brookfield Asset Management

Geeta Sankappanavar

Co-founder and President, Grafton Asset Management

Mark Blackwell - incoming

Partner, Builders VC

Nancy Laird - incoming

Corporate Director

Officers

Mary Moran

Chief Executive Officer

Sheila Will

Chief Financial Officer and Secretary of the Corporation